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CHD Meridian parent acquired by Walgreen

I-trax Inc., parent company of **CHD Meridian Healthcare LLC**, is being purchased by **Walgreen Co.**

Brentwood-based CHD Meridian is a provider of integrated workplace health care solutions including primary care, occupational health, pharmacy services, comprehensive health promotion and fitness programming.

The purchase is part of Walgreens' creation of a new division called Walgreens Health and Wellness division. The division will manage health centers and pharmacies at large-company worksites, while continuing the rollout of Take Care Health Clinics located at Walgreens' drugstores.

Walgreens estimates the current potential market for worksite health centers and pharmacies is more than 7,600 corporate campuses of 1,000 employees and up.

Walgreens will pay approximately \$278 million in cash for I-trax and assume about \$18.3 in debt. An affiliate of Walgreens will commence a tender offer within 10 business days for all outstanding common stock of I-trax at \$5.40 per share.